

Treasurer's Report As of December 15, 2023

Reports included with this report:

- Letter from H&R Block for Review of 2023 Accounting Records as of November 30, 2023
- Final Disbursements – Breakdown of Funds for Holy Trinity United Church

H&R Block Review

As approved at our AGM in the Spring of 2023, the accounting records up to November 30, 2023 have been reviewed by Allaurien Cousins of H&R Block.

Please note, that at the time of the review, the bank account balance for November was \$466,803.21. Since that time, the following items have cleared the bank:

\$1,507.68 was added to the account from an Insurance Refund.

\$ 282.50 was deducted from the account for payment to H&R Block for the review.

That leaves the amount of \$468,028.39 for final disbursement.

Final Disbursements

After meeting with Rev. Diane Matheson (Regional Council Community of Faith Support) and Rev. Janet MacDonald (Financial Advisor for Canadian Shield Region) and reviewing all the procedures in the closing of Holy Trinity United Church bank accounts, the attached worksheet reflects the breakdown of the final disbursements as approved by the congregation at the October 1, 2023 meeting.

Income Tax Donation Receipts

Income Tax Donation Receipts will be mailed out the beginning of January 2024.

If you do not receive your receipt by January 15, 2024, please contact me at 705-827-0294.

May God shine a bright light on your continuing journey of Faith.

Elaine West,

Treasurer

Holy Trinity United Church
Final Disbursements of funds

Funds for Disbursement	\$	468,028.39
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\$	468,028.39
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Allocations

amount

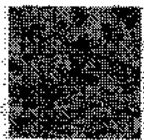
M&S	10%	\$	46,802.84
Indigenous Church	10%	\$	46,802.84
UCC archives	3%	\$	14,040.85
Canadian Shield	47%	\$	219,973.34
HTUC legacy	30%	\$	140,408.52 **

\$	468,028.39
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HTUC Legacy

St. Joseph's Foundation	40%	\$	56,163.41
Foodbank	25%	\$	35,102.13
Camp McDougall	15%	\$	21,061.28
St. Andrew's Blind River	10%	\$	14,040.85
St. Andrew's Massey	10%	\$	14,040.85

\$	140,408.52 **
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H&R BLOCK

Holy Trinity United Church
40 Hillside Dr. N.
Elliot Lake, Ontario P5A 1X4

December 11, 2023

Dear Sirs:

Re: Bookkeeping for the eleven months ended November 30, 2023

As per your request, we have walked through your bookkeeping process, which uses the computer program Power Church Plus, for the eleven months ended November 30, 2023.

It needs to be understood that our office's engagement with Holy Trinity United Church is a capacity of reviewing your bookkeeping process.

We discussed the day to day operations and revenues and expenses up to wind-up on November 30, 2023 and noted that the following items are still outstanding:

- T4's and T4A's will have to be completed by January 30, 2024 as payroll ended October 31, 2023
- Payables to H&R Block, ADP and Elaine West for postage and office supplies
- Interest being earned on savings account which is to be closed so that interest stops being earned
- HST refund outstanding of \$312.47 showing as receivable at November 30, 2023
- Final Disbursement of the funds from the church and the Trustees' account to local charity the United Church of Canada
- T3010 Charity return will not be able to be properly completed until all investment slips are received from Edward Jones relating to the Trustee accounts and Edward Jones has until March 31, 2024 to issue these tax slips.

All funds from the Trustee's account have been transferred in and merged with the funds of the church. The bank balance at November 30, 2023 is \$466,803.21 before the above noted items.

Janet MacDonald at the United Church of Canada is assisting your treasurer with the wind-up of the church and will continue on as the representative of Trinity United Church after the wind-up. The Revenue Agency has six years to come back with any questions.

We have not reviewed or audited your annual financial statements, and as such cannot provide an opinion on the contents of the statements provided.

If you have any questions, please contact H&R Block at 705-848-2626.

Yours truly,
875759 Ontario Ltd/H&R Block